

**St. Michael Finance Council Report to the Parish
Financial Operations for Fiscal Year 2021-2022
October 24th, 2022**

**Operating Income
*Ingresos Operativos***

Offertory	
<i>Ofertorio</i>	\$1,021,500.00
Ministries & Program Income	
<i>Ingresos de programas y ministerios</i>	\$53,915.00
Other Operating Income	
<i>Otros ingresos</i>	\$336,494.00
Total	\$1,411,909.00

**Operating Expenses
*Gastos Operativos***

Salaries Y Benefits	
<i>Salarios y beneficios</i>	\$248,649.00
General Operating Expense	
<i>Gastos operativos generales</i>	\$182,023.00
Ministries & Programs Expense	
<i>Gastos de programas y ministerios</i>	\$415,690.00
Facilities Expense	
<i>Gastos de mantenimiento</i>	\$304,740.00
Total	\$1,151,104.00
Net Operating Surplus/Déficit	
<i>Superavit/Deficit neto</i>	\$260,805

In this past fiscal year St. Michael was blessed with one of the first years where we did not face a major facilities expense like we have in prior years, replacing the roof and/or major HVAC failures requiring the purchase of new heating and air conditioning units.

By selling a strip of land to our west in the drainage wooded area, of no practical use to the parish, to the homeowner, this generated \$50,000 in income to the parish. This income was paid to the Archdiocese which they matched, reducing our debt to the Archdiocese by \$100,000.

We will accrue funds for future major expenses foreseen in the future including the refurbishing of our pews which are nearly 50 years old, the re-asphalting of our parking lot over 25 years old, replacement of two HVAC units, and roof replacement. These expenses are anticipated to cost \$450,000. These are major repairs forecasted over the next 2-3 years.

St. Michael is blessed with our parish family whose generosity is overwhelming at times. On behalf of the St. Michael Finance Council and our pastor Father Tim Hepburn we thank you. May St. Michael always protect you. Amen.

