

Finance Council Meeting Minutes

December 3, 2020

Present: Fr. Tim Hepburn, Deacon Ken Lampert, Margie Braff, Jack Capies, Ben Hawkins, Tony Herdener, Pep Matus, & Beth Andert

Absent: Antonio Rios & Indalecio Salazar

The Finance Council meeting began with Fr. Tim Hepburn leading us in prayer.

Please note that there was a quorum present at this meeting (6 out of 8 members).

The September 24, 2020 Meeting Minutes were approved and Ben Hawkins signed the minutes as evidence of approval.

Annual Appeal Update: As of 12/3/2020, Total goal: \$73,500 Total Pledges: \$99,172 Paid to Date: \$79,200 or 107%. Total of donors: 324 (391 donors last year) (*currently \$5,700 over goal. Budgeted around \$5,000)

Review of Financial Operations Fiscal Year from July 1, 2020 through October 31st (4 months into the fiscal year)

Total Income - \$361k on a budget of \$346k. (+\$15k over budget)

(Ken Lampert, Business manager noted he backed out the \$133k in donations for the social hall renovation and the \$72k in payroll assistance to give us a true look at our income.)

**The \$72k in payroll assistance came from the economic stimulus package with COVID-19*

Total income prior fiscal year, same period \$396k (-35k)

Total Expenses: \$353k on a budget of \$359k (\$6k under budget)

Total expenses prior fiscal year same period \$356k (\$3k less)

(Note Ken Lampert backed out the \$148k paid in social hall renovation expenses to give a true look at our expenses.)

Actual Income to Expenses for the first 4 months of fiscal year 2020-2021=+8k vs a budget of \$-13k.

COVID-19 Effects

Current analysis of Mass Attendance and Offertory Gifts from our parishioners.

- Offertory gifts are off by 3% to budget.
- Through the blessings of the Holy Spirit working in our parishioners, special offertory gifts have made up the differences of the 11% drop in our Mass offertories. One example: Rachel Sanders' estate gave \$20,000 to St. Michael.
- A 9:00 am Spanish Mass was added to alleviate the overcrowding (with social distancing in effect) at the 1:00 pm Spanish Mass.
- The report on "Renew Day by Day" Offertory Commitment program that began in early November is 153 families have responded so far in making their offertory commitment for 2021. 184 total families responded last year. We are hopeful more families will commitment in the next few weeks.
- Still planning a Spring fundraiser/virtual. The most acceptable fund raiser due to COVID-19 would be an *Online Facebook Telethon*. Some suggestions were
 1. *Telethon to be an one hour (1) event*
 2. *Pre-recorded musical numbers*
 3. *Ask Swing Daddies and Foul Play bands to participate.*
 4. *Make banners with sponsors logos or names on them*
 5. *Earmark projects with the money raised.*

Bits & Pieces:

- Catholic Foundation of North GA gave \$1000 towards our Library/Conference Room renovation.
- Request from Bill Lange, our Facility Manager, a list of future Capital Improvements. We can put the Capital Improvement List on our webpage. From the list, parishioners can put money towards the capital improvement.
- Masses will continue to be online with Facebook. “Facebook Live”
- COVID-19 Archdiocese Guidelines are in effect until further notice.

Next Finance Council Meeting Date: Thursday, March 11, 2021 at 7 PM Rectory

12/31/2020

Additional Archbishops Annual Appeal News

Archbishops Annual Appeal 2020 Final Year End Results

Goal for 2020: \$73,500

Total pledged: \$100,121

Pledges paid: \$85,942

Goal % achieved: 117%

Rebate from Archdiocese back to St. Michael

\$12,495 !

Thank you to the 329 families who pledged to the Archbishops Annual Appeal last year!