

**Finance Council Report to the Parish of St. Michael
On the Financial Operations for Fiscal Year 2019-2020**

November 8th, 2020

Attached you will find a Statement of Income & Expenses for our fiscal year that ended June 30th, 2020. This year due to the pandemic and limited attendance at Mass, we are mailing this information out to all parishioners thru our Renew Day by Day Offertory Program.

This past fiscal year we were blessed to end our year with a surplus of \$14,976. This is a real blessing for our parish considering the shut down that took place in March with no Mass attendance. Your faithfulness to your offertory commitment to support St. Michael shows that the Holy Spirit is working within you, praise be to God.

We had one major unexpected expense to our facilities having to replace a 25 ton HVAC unit which would have cost the parish \$20,000, but a group of parishioners at Cresswind help raise and donate \$13,000 to help offset that large expenditure.

Also major news was the generosity of a parish family that donated the major part of the funds necessary to renovate our social hall and narthex, along with the support of parishioners, that you can see pictured on the attachment. Most of the work was done while the parish was shut down due to Covid-19.

As you see for the coming fiscal year, we have budgeted a deficit. The reason for this anticipated shortfall is that we have been averaging a 15% decline in our offertory at this time due to the lower Mass attendance. We want to thank the 83 families who have enrolled in online giving thru our website. We pray that hopefully later this fiscal year our parish attendance will return to pre-pandemic attendance, and we can alleviate the deficit.

On behalf of the St. Michael Finance Council and our pastor Father Tim Hepburn, may you always be blessed by Our Lord Jesus Christ, and protected by our patron, St. Michael the Archangel!

We are **Changing Lives** because of **You**
 Contigo estamos **Transformando Vida**

**Statement of
 Income & Expenses
 Declaración de
 Ingresos y Gastos**

	July 1 2019- June 30 2020 Actual	July 1 2020- June 30 2021 Budget
Income		
Offerory Collection/gifts	\$838,780	\$818,500
Other Income & Donations	\$148,671	\$133,700
Fundraising	\$83,900	\$45,000
Religious Education	\$38,313	\$29,500
Social Hall Renov. Donations	\$136,105	\$144,000
Total Income	\$1,215,769	\$1,170,700
Expenses		
Liturgy	\$200,596	\$208,051
Religious Education	\$134,071	\$141,642
Administrative & General	\$219,277	\$214,205
Facilities	\$268,438	\$294,568
Rectory	\$22,927	\$23,180
Archdiocese Support	\$183,265	\$151,704
Music	\$36,114	\$33,053
Social Hall Renov. Expenses	\$136,105	\$144,000
Expense Totals	\$1,200,793	\$1,211,403
Income-Expense	\$14,976	(\$40,703)

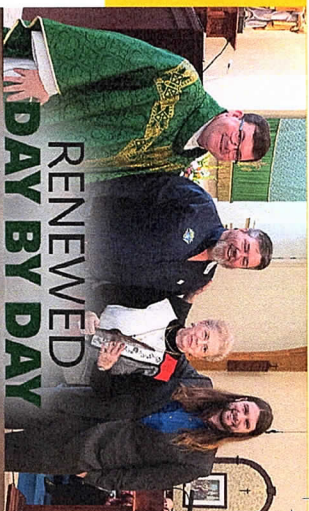


Ministries

- Altar Servers
- Extraordinary Ministers of Holy Communion
- Lectors, Sacristy
- St. Vincent de Paul
- Ushers
- St. Joseph Bible Study for Men
- Pro-Life Ministry
- Divine Mercy Chaplet
- Adult Catechesis

Ministerios

- Formacion Parroquial
- Cristo Renueva Su Parroquia
- Renovacion Carismatica
- RICA
- Lectores
- Ministros Extraordinarios
- Monaguillos
- Musica
- Niños Especiales
- Ujieres
- Ministerio de Consuelo
- St. Teresa de Calcutra Ministerio de Hospitalidad



**RENEWED
 DAY BY DAY**

2 CORINTHIANS 4:16-17

**RENOVADOS
 DIA A DIA**

2 CORINTIOS 4:16-17

St. Michael Catholic Church
Iglesia Católica de San Miguel
 GAINESVILLE, GA