

Finance Council Meeting Minutes

March 11, 2021

Present: Fr. Tim Hepburn, Deacon Ken Lampert, Jack Capies, Tony Herdener, Pep Matus, & Beth Andert

Absent: Margie Braff, Ben Hawkins, Antonio Rios & Indalecio Salazar

The Finance Council meeting began with Fr. Tim Hepburn leading us in prayer.

Please note that there was a quorum present at this meeting (5 out of 9 members).

The December 3, 2020 Meeting Minutes were approved and Tony Herdener signed the minutes as evidence of approval.

2021 Annual Appeal Update (began 2/14/2021): As of 3/11/2021, Total goal: \$80,000 Total Pledges so far: \$31,377 or 39%. Total of donors: 119 (331 donors last year). We believe there is still many outstanding pledges yet to be recorded by the Archdiocese. Reminders to the parishioners will be sent.

(last year we ended up with \$85,500 in contributions with 331 contributors going over our goal by \$12k to be returned to the parish.)

Review of Financial Operations Fiscal Year from July 1, 2020 through January 31, 2021 (7 months into the fiscal year)

Total Income - \$641k on a budget of \$606k. (+\$35k over budget)

(Ken Lampert, Business manager noted he backed out the \$133k in donations for the social hall renovation and the \$72k in payroll assistance to give us a true look at our income.)

**The \$72k in payroll assistance came from the economic stimulus package with COVID-19*

Total income prior fiscal year, same period \$711k (-70k)

Total Expenses: \$616k on a budget of \$628k (-\$12k under budget)

(Note Ken Lampert backed out the \$225k paid in social hall renovation expenses to give a true look at our expenses.)

Actual Income to Expenses for the first 7 months of fiscal year 2020-2021=+25k vs a budget of -\$22k.

Special note: Offertory collections are \$478k year to date vs budget of \$477k.

Since COVID-19, 90 families have chosen to do ON-LINE GIVING. This has been a positive move in the offertory contributions.

Compared to the same period last year, our offertory collections were \$528k so we are off by \$50k or 9%.

Offertory contributions since the first of this year 2021 are recovering to pre-pandemic levels, and continue to grow.

Bi-Annual Audit:

Our bi-annual audit with Archdiocese will take place this next week, March 15 – 19.

FUND RAISER IS NEEDED:

There is a budget gap of around \$50,000 that is needed for yearly maintenance of the church, rectory and grounds. A significant discussion on how to raise money took place.

In summary,

It will be an Online Facebook live Telethon.

It should take place before the end of this fiscal period. The date would be May 19th, 2021.

Pep Matus offered to form a committee to organize and execute the event.

The committee could seek “matching funds.”

Fr. Tim will seek help through the archdiocese for video, camera, staging help.

For entertainment, the church choirs, bands, and individuals would be asked to perform 2 or 3 hymns/songs.

To help the parishioners know why we are having the fundraising event, Earmark projects will be announced.

- Replacing windows,
- Parking Lot repaved.
- Repair of the front steps leading to the church.
- Replacement of the last AC unit
- Replace rectory roof

In the future, the refinishing of the pews in the sanctuary. This project would cost around \$100,000. (estimate)

Bits & Pieces:

The 9:00 am Spanish Mass will continue even after the COVID-19 threat.

- Masses will continue to be online with Facebook.
- COVID-19 Archdiocese Guidelines are in effect until further notice.

Next Finance Council Meeting Date: Thursday, June 10, 2021 at 7 PM Rectory