

# Finance Council Meeting Minutes

## September 24, 2020

Present: Fr. Tim Hepburn, Deacon Ken Lampert, Margie Braff, Jack Capias, Ben Hawkins, Tony Herdener, Pep Matus, Tuan Nguyen & Beth Andert

Absent: Antonio Rios & Indalecio Salazar

The Finance Council meeting began with Fr. Tim Hepburn leading us in prayer.

Please note that there was a quorum present at this meeting (7 out of 9 members).

The June 30, 2020 Meeting Minutes were approved and Ben Hawkins signed the minutes as evidence of approval.

**Annual Appeal Update:** As of 9/23/2020, Total goal: \$73,500 Total Pledges: \$94,468 Paid to Date: \$66,150 or 90%.  
Total of donors: 319 (391 donors last year)  
(\*\$18,570 or 25% pledges paid since 6/30/2020.)

### **Review of Financial Operations Fiscal Year from July 1, 2020** (3 months into the fiscal year)

Total Income - \$1,216k on a budget of \$1,116k. (+\$100k over budget)

Total income prior fiscal year, same period \$1,077k (+139k)

Total Expenses: \$1,118k on a budget of \$1,116k (\$2k over budget)

Total expenses prior fiscal year same period \$1,088k (\$30k more)

Actual Income to Expenses for fiscal year of 2019-2020=+97k on a budget of \$0(balanced budget)

Special note: Through 6/30/2020, \$136k had been donated for the social hall/narthex renovation. 50k was used to pay Ron Cantrell Construction. The net difference of \$86k should be subtracted from 2019-2020 fiscal year end number of \$97k, for an accurate year ending result of +\$11,000.

Note of interest: Our parish offertory increased by \$61,000 from the previous year.

During this COVID-19 time, offertories have been consistently slightly off by 15%

- November 7 & 8 weekend, priests will ask parishioners to give their yearly offertory pledge.

### **2020-2021 Unexpected expense:**

A major replacement of a 25-ton air conditioning unit costing \$20,000.

Parishioners from Cresswind raised \$13,000 to help pay for the unit.

Nevertheless, \$12,000 must be raised to pay for the remaining amount due for the installation of the new air conditioning unit.

### **Fund-raising Event**

With announcement of the replacement of the air-conditioning unit, a discussion on a fund-raising plan/event took place. How can we raise money during this COVID-19 threat?

Ideas: Add an Online Donation on our Website.

Encourage Parishioners through the bulletin with something like “Look what we did together!”  
or “Because of You!”

Do a Virtual Fundraiser

Do a “Drive through boxed dinner maybe with the Posada Festival in December.

Ask parishioners input on fund-raising projects.

Bits & Pieces:

- The payment of \$1,000 per month to pay off our debt to the Archdiocese was suspended because of COVID-19.
- St. Michael Catholic Church Endowments Fund started in 2018 with the sale of Margaret Mitchell estate (author of Gone with the Wind). Each church in the archdiocese received \$10,000 to begin an endowment fund.
- FYI: When parishioners go to Online Giving at our website, [www.saintmichael.cc](http://www.saintmichael.cc), the endowment fund is listed as a Giving Choice.
- Masses will continue to be online with Facebook. Through this broadcast, more people are watching, some are seeking to become Catholic – RCIA. Also, there has been an increase in donations and donations to special projects through this outreach on Facebook.
- COVID-19 Archdiocese Guidelines are in effect until further notice.

**Next Finance Council Meeting Date: Thursday, December 3, 2020 at 7 PM Rectory**